



Understanding the Bond Market

Bonds are a well-established asset class holding trillions of dollars globally. Even though they pass for “boring” in the general public and with some novice investors, debt instruments are anything but. When you understand them in more depth, you will gain new insights into many news stories from recent years, such as the subprimes market, the Eurozone financial crisis, the credit crunch, quantitative easing, the fiscal cliff...

The fixed income asset class is fascinating and complex: financial engineering has produced a plethora of finely-tuned instruments, optimising and balancing elements of risk, return, timing, marketability, relationships with specific variables, a wide variety of outcomes...

In this well-rounded, comprehensive course, you will learn all you need to know, from the basic mechanics of how this market works, right up to the intricate detail of securitisation and credit default swaps. You will gain a confident grasp of the language, concepts and attractiveness of this asset class.

Who should attend?

People who are being inducted into fund management, selling financial services products and working in a policy-setting role within a government agency.

Course Outline

- Participants in the Debt Market
- Benefits and Disadvantages of Debt Securities
- Government bonds, economic policy and global financial crises
- Corporate Financing
- Revenue, GO (General Obligation) and Project bonds
- Hybrid Instruments
- Securitisation and Asset Backed Securities
- Bond Exchange Traded Funds
- Asset Liability Matching
- Review